

IRAAN-SHEFFIELD INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2007

Data Control Codes		10 General Fund	Other Funds	Total Governmental Funds
<b>REVENUES:</b>				
5700	Total Local and Intermediate Sources	\$ 16,878,553	\$ 107,204	\$ 16,985,757
5800	State Program Revenues	1,943,988	113,787	2,057,775
5900	Federal Program Revenues	16,589	462,741	479,330
5020	Total Revenues	<u>18,839,130</u>	<u>683,732</u>	<u>19,522,862</u>
<b>EXPENDITURES:</b>				
Current:				
0011	Instruction	3,317,272	472,636	3,789,908
0012	Instructional Resources and Media Services	96,590	1,123	97,713
0013	Curriculum and Instructional Staff Development	27,596	-	27,596
0023	School Leadership	504,893	20,572	525,465
0031	Guidance, Counseling, and Evaluation Services	75,114	15,175	90,289
0033	Health Services	69,100	-	69,100
0034	Student (Pupil) Transportation	332,899	-	332,899
0035	Food Services	-	337,402	337,402
0036	Cocurricular/Extracurricular Activities	415,082	40,432	455,514
0041	General Administration	644,123	-	644,123
0051	Facilities Maintenance and Operations	1,126,457	-	1,126,457
0053	Data Processing Services	131,642	-	131,642
Intergovernmental:				
0091	Contracted Instructional Services Between Schools	9,361,475	-	9,361,475
0093	Payments to Fiscal Agent/Member Districts of SSA	114,387	-	114,387
6030	Total Expenditures	<u>16,216,630</u>	<u>887,340</u>	<u>17,103,970</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,622,500</u>	<u>(203,608)</u>	<u>2,418,892</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
7915	Transfers In	-	220,000	220,000
8911	Transfers Out (Use)	(220,000)	-	(220,000)
7080	Total Other Financing Sources (Uses)	<u>(220,000)</u>	<u>220,000</u>	<u>-</u>
1200	Net Change in Fund Balances	2,402,500	16,392	2,418,892
0100	Fund Balance - September 1 (Beginning)	4,995,150	15,376	5,010,526
1300	Increase (Decrease) in Fund Balance	4,931	5,452	10,383
3000	Fund Balance - August 31 (Ending)	<u>\$ 7,402,581</u>	<u>\$ 37,220</u>	<u>\$ 7,439,801</u>

The notes to the financial statements are an integral part of this statement.